

2023/24 HRA Revenue Summary

	Description	2023/24 Original Budget £'000	2023/24 Current Budget £'000	2023/24 Forecast Spend £'000	2023/24 Forecast Variance £'000
	Expenditure				
1	Repairs and Maintenance	7,836	9,753	10,066	313
2	Supervision and Management - General	1,994	2,597	2,591	(6)
3	Supervision and Management - Special	1,867	2,016	2,012	(4)
4	Depreciation and Impairment of Fixed Assets	3,944	3,944	3,944	0
5	Debt Management Expenses	35	35	35	0
6	Provision for Bad Debts	394	394	200	(194)
7	Other Expenditure (Pension Deficit)	422	66	78	12
8	Earlesfield 2022/23 Project	0	0	0	0
9	Support Recharge from General Fund	2,814	2,814	2,814	0
10	Total Expenditure	19,306	21,619	21,740	121
	Income				
11	Dwelling Rents	(27,283)	(27,283)	(26,396)	887
12	Non Dwelling Rents	(300)	(300)	(316)	(16)
13	Charges for Services and Facilities	(750)	(750)	(715)	35
14	Other Income	(70)	(70)	(70)	(0)
15	Total Income	(28,403)	(28,403)	(27,497)	906
16	Net Cost of HRA Services	(9,097)	(6,784)	(5,757)	1,027
17	Interest Payable and Similar Charges	2,238	2,238	2,238	0
18	Interest and Investment Income	(660)	(660)	(825)	(165)
19	Net Position Before Reserve Movements	(7,519)	(5,206)	(4,344)	862
20	Movement on the HRA Reserve Balance				
21	Housing Revenue Account Balance at start of Year	2,041	2,028	2,028	
22	Net position as at 31 March	7,519	5,206	4,344	
23	Repayment of Principal	(3,222)	(3,222)	(3,222)	
24	Funding from HRA Priorities Reserve	0	547	547	
25	Major Repairs Reserve Transfer	(3,248)	(3,248)	(3,248)	
26	Housing Revenue Account Balance at end of Year	3,090	1,311	449	
27	Major Repairs Reserve Balance at Start of Year	16,430	19,553	19,553	
28	Depreciation & MRR Transfer	7,192	7,192	7,192	
29	Capital Financing & Loan Repayment	(12,492)	(12,492)	(5,067)	
30	Major Repairs Reserve Balance at End of Year	11,130	14,253	21,678	
31	Working Balance:	3,090			
	Current Bids:				
	Council Tax Voids	(33)			
	Pest Control	(25)			
	Tenant Engagement	(15)			
	General Maintenance	(15)			
	Window Cleaning	(8)			
	Tunstall	(33)			
	Stock Condition	(90)			
	Legal Charges	(8)			
	Systems	(45)			
	Compensation	(35)			
	Specified Works	(69)			
	Power Tools	(35)			
	Materials	(113)			
	Protective Clothing	(3)			
	Legal Fees	(15)			
	Compensation	(17)			
	Compliance	(500)			
	Radon	(300)			
		(1,359)			
	New Working Balance	1,731			